

april 2020

RESIDENTIAL SALES GISBORNE

SUBURB	2017 RV	PRICE	RV/SP %	BEDS	FLOOR	LAND
KAITI	\$195,000	\$400,000	105.13%	1	101	445
KAITI - AVERAGE % ABOVE 2017 RV			105.13%			
MANGAPAPA	\$223,000	\$380,000	70.40%	4	110	634
MANGAPAPA - AVERAGE % ABOVE 2017 RV			70.40%			
OUTER KAITI	\$200,000	\$300,000	50.00%	3	114	734
OUTER KAITI - AVERAGE % ABOVE 2017 RV			50.00%			
RIVERDALE	\$286,000	\$385,000	34.62%	2	100	812
RIVERDALE - AVERAGE % ABOVE 2017 RV			34.62%			
TE HAPARA	\$224,000	\$360,000	60.71%	3	105	690
TE HAPARA	\$264,000	\$457,000	73.11%	3	141	1012
TE HAPARA - AVERAGE % ABOVE 2017 RV			66.91%			
WHATAUPOKO	\$750,000	\$755,000	0.67%	4	162	2217
WHATAUPOKO	\$450,000	\$655,000	45.56%	3	185	887
WHATAUPOKO	\$421,000	\$590,000	40.14%	4	210	986
WHATAUPOKO - AVERAGE % ABOVE 2017 RV			28.79%			
AVERAGE SALE PRICE % ABOVE 2017 RV OF ABOVE PROPERTIES			53.00%			

REINZ DATA STATISTICS FOR THE MONTH: RESIDENTIAL HOUSES (INCLUDING APARTMENTS)

RESIDENTIAL HOUSES	MEDIAN	MEDIAN DAYS	NUMBER SOLD
APRIL 2019	\$358,000	36	67
APRIL 2020	\$400,000	38	9

Disclaimer: The data herein has been sourced via REINZ and RPNZ, and whilst every care has been taken to verify the accuracy of the information, the writer accepts no responsibility for error or omission.

The RV/SP % is the difference between the sale price and the 2017 RV expressed as a percentage.

Suburbs covered : Elgin, Gisborne Central, Heatherlea, Inner Kaiti, Kaiti, Lytton West, Mangapapa, Okitu, Riverdale, Tamarau, Te Hapara, Wainui, Whataupoko

NB: The Real Estate Market in April 2020 pretty much came to a standstill in New Zealand, and naturally the limited sales above is a direct reflection of that.

Tracy B
the smart little fee

tracy real estate

121 Ormond Road, Gisborne
P 06 929 1933 | M 027 553 5360 | E tracy@tracyrealestate.co.nz
Tracy Bristowe, AREINZ | Licensed Real Estate Agent REA 2008

www.tracyrealestate.co.nz