

march 2020

RESIDENTIAL SALES GISBORNE

SUBURB	2017 RV	PRICE	RV/SP %	BEDS	FLOOR	LAND
CITY	\$292,000	\$430,000	47.26%	3	133	522
CITY	\$138,000	\$190,000	37.68%	1	60	0
CITY	\$594,000	\$810,000	36.36%	6	240	0
CITY	\$198,000	\$320,000	61.62%	2	101	468
CITY - AVERAGE SALE PRICE % OVER 2017 RV			45.73%			
ELGIN	\$256,000	\$456,000	78.13%	4	115	1188
ELGIN	\$149,000	\$245,000	64.43%	3	95	688
ELGIN	\$202,000	\$349,000	72.77%	3	120	830
ELGIN - AVERAGE SALE PRICE % OVER 2017 RV			71.78%			
INNER KAITI	\$1,400,000	\$1,700,000	21.43%	4	310	4650
INNER KAITI	\$194,000	\$383,000	97.42%	2	100	1012
INNER KAITI - AVERAGE SALE PRICE % OVER 2017 RV			59.43%			
KAITI	\$180,000	\$350,000	94.44%	3	114	599
KAITI	\$182,000	\$360,000	97.80%	3	110	1012
KAITI	\$124,000	\$250,000	101.61%	3	100	685
KAITI	\$323,000	\$600,000	85.76%	3	150	1072
KAITI	\$127,000	\$302,000	137.80%	2	69	658
KAITI	\$400,000	\$605,000	51.25%	5	200	1093
KAITI	\$242,000	\$360,000	48.76%	4	124	905
KAITI	\$240,000	\$362,000	50.83%	3	144	638
KAITI	\$151,000	\$220,000	45.70%	3	103	612
KAITI - AVERAGE SALE PRICE % OVER 2017 RV						
LYTTON WEST	\$840,000	\$1,100,000	30.95%	6	298	1746
LYTTON WEST - AVERAGE SALE PRICE % OVER 2017 RV			30.95%			
MANGAPAPA	\$231,000	\$425,000	83.98%	3	110	726
MANGAPAPA	\$217,000	\$350,000	61.29%	3	90	537
MANGAPAPA	\$355,000	\$520,000	46.48%	3	140	809
MANGAPAPA - AVERAGE SALE PRICE % OVER 2017 RV			63.92%			
OUTER KAITI	\$164,000	\$237,500	44.82%	2	90	0
OUTER KAITI	\$260,000	\$350,000	34.62%	3	110	2705
OUTER KAITI	\$166,000	\$292,000	75.90%	3	110	942
OUTER KAITI	\$205,000	\$370,000	80.49%	3	110	812
OUTER KAITI	\$201,000	\$325,000	61.69%	3	100	607
OUTER KAITI - AVERAGE SALE PRICE % OVER 2017 RV			59.50%			

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the smart little fee

SUBURB	2017 RV	PRICE	RV/SP %	BEDS	FLOOR	LAND
RIVERDALE	\$531,000	\$800,000	50.66%	5	210	818
RIVERDALE - AVERAGE SALE PRICE % OVER 2017 RV			50.66%			
TAMARAU	\$173,000	\$345,000	99.42%	4	102	654
TAMARAU - AVERAGE SALE PRICE % OVER 2017 RV			99.42%			
TE HAPARA	\$390,000	\$525,000	34.62%	3	107	735
TE HAPARA	\$224,000	\$467,000	108.48%	3	102	799
TE HAPARA	\$179,000	\$385,000	115.08%	3	101	665
TE HAPARA	\$276,000	\$500,000	81.16%	3	130	334
TE HAPARA	\$215,000	\$400,000	86.05%	4	114	789
TE HAPARA	\$179,000	\$280,000	56.42%	2	0	675
TE HAPARA	\$390,000	\$575,000	47.44%	3	160	755
TE HAPARA	\$244,000	\$560,000	129.51%	4	114	597
TE HAPARA	\$260,000	\$401,618	54.47%	3	120	506
TE HAPARA	\$430,000	\$636,000	47.91%	3	154	840
TE HAPARA - AVERAGE SALE PRICE % OVER 2017 RV			76.11%			
WHATAUPOKO	\$420,000	\$630,000	50.00%	6	150	809
WHATAUPOKO	\$352,000	\$570,000	61.93%	3	160	776
WHATAUPOKO	\$406,000	\$560,000	37.93%	3	180	1669
WHATAUPOKO	\$565,000	\$720,000	27.43%	5	224	1828
WHATAUPOKO	\$422,000	\$635,000	50.47%	4	230	1710
WHATAUPOKO	\$680,000	\$770,000	13.24%	3	191	1490
WHATAUPOKO	\$240,000	\$500,000	108.33%	3	100	613000
WHATAUPOKO - AVERAGE SALE PRICE % OVER 2017 RV			49.91%			
AVERAGE % OVER 2017 RV OF ALL OF THE ABOVE DATA:			65.47%			

REINZ DATA STATISTICS FOR THE MONTH: RESIDENTIAL HOUSES (INCLUDING APARTMENTS)

RESIDENTIAL HOUSES	MEDIAN	MEDIAN DAYS	NUMBER SOLD
MARCH 2019	\$380,000	35	50
MARCH 2020	\$385,000	29	44

Disclaimer: The data herein has been sourced via REINZ and RPNZ, and whilst every care has been taken to verify the accuracy of the information, the writer accepts no responsibility for error or omission.

The RV/SP % is the difference between the sale price and the 2017 RV expressed as a percentage.



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