december 2019 **RESIDENTIAL SALES GISBORNE**

SUBURB	2017 RV	PRICE	RV/SP %	BEDS	FLOOR	LAND
AWAPUNI	\$413,000	\$520,000	25.91%	3	178	475
AWAPUNI - AVERAGE SALE PRICE % OVER 2017 RV			25.91%			
BEACH	\$1,150,000	\$1,250,000	8.70%	3	240	3069
BEACH	\$810,000	\$942,500	16.36%	4	168	2500
BEACH	\$751,000	\$1,232,000	64.05%	3	120	1012
BEACH - AVERAGE SALE PRICE % OVER 2017 RV			29.70%			
CITY CENTRAL	\$234,000	\$500,000	113.68%	4	120	595
CITY CENTRAL	\$177,000	\$380,000	114.69%	2	90	405
CITY CENTRAL	\$272,000	\$438,000	61.03%	3	101	445
CITY CENTRAL	\$250,000	\$352,000	40.80%	2	110	613
CITY - AVERAGE SALE PRICE % OVER 2017 R\	/		42.19%			
ELGIN	\$201,000	\$413,500	105.72%	3	120	961
ELGIN - AVERAGE SALE PRICE % OVER 2017 F	RV		105.72%			
INNER KAITI	\$193,000	\$310,000	60.62%	2	110	0
INNER KAITI	\$233,000	\$300,000	28.76%	3	120	864
INNER KAITI	\$178,000	\$415,000	133.15%	3	110	809
INNER KAITI - AVERAGE SALE PRICE % OVER	2017 RV		74.17%			
KAITI	\$310,000	\$465,000	50.00%	4	150	997
KAITI	\$313,000	\$495,000	58.15%	4	160	1250
KAITI	\$267,000	\$420,000	57.30%	3	120	738
KAITI	\$321,000	\$420,000	30.84%	4	180	966
KAITI	\$169,000	\$280,000	65.68%	3	114	664
KAITI	\$272,000	\$515,000	89.34%	3	150	1014
KAITI	\$215,000	\$350,000	62.79%	3	96	754
KAITI	\$270,000	\$427,500	58.33%	8	410	1717
KAITI	\$122,000	\$220,000	80.33%	3	94	728
KAITI - AVERAGE SALE PRICE % OVER 2017 R	V		61.42%			
LYTTON WEST	\$700,000	\$700,000	0.00%	3	0	600
LYTTON WEST - AVERAGE SALE PRICE % OVE	R 2017 RV		0.00%			
MAKARAKA	\$195,000	\$410,000	110.26%	3	94	827
MAKARAKA - AVERAGE SALE PRICE % OVER 2017 RV			110.26%			

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market facts

december 2019 residential sales gisborne

SUBURB	2017 RV	PRICE	RV/SP %	BEDS	FLOOR	LAND
MANGAPAPA	\$231,000	\$351,500	52.16%	3	93	620
MANGAPAPA	\$261,000	\$342,500	31.23%	3	140	800
MANGAPAPA	\$243,000	\$369,000	51.85%	3	105	549
MANGAPAPA	\$181,000	\$275,000	51.93%	3	90	751
MANGAPAPA	\$320,000	\$470,000	46.88%	3	93	506
MANGAPAPA	\$300,000	\$465,000	55.00%	3	100	642
MANGAPAPA	\$334,000	\$561,000	67.96%	3	144	1037
MANGAPAPA - AVERAGE SALE PRICE % OVER 2017 RV			51.00%			
OUTER KAITI	\$169,000	\$305,000	80.47%	3	92	751
OUTER KAITI	\$185,000	\$305,000	64.86%	3	90	726
OUTER KAITI	\$172,000	\$265,000	54.07%	3	96	610
OUTER KAITI	\$228,000	\$370,000	62.28%	4	113	675
OUTER KAITI - AVERAGE SALE PRICE % OVER 2017 RV			65.42%			
RIVERDALE	\$686,000	\$870,000	26.82%	4	270	814
RIVERDALE - AVERAGE SALE PRI	ICE % OVER 2017 RV		26.82%			
TE HAPARA	\$188,000	\$222,000	18.09%	3	91	655
TE HAPARA	\$214,000	\$367,500	71.73%	2	90	0
TE HAPARA	\$240,000	\$385,000	60.42%	3	151	758
TE HAPARA	\$263,000	\$480,000	82.51%	3	152	654
TE HAPARA	\$280,000	\$425,000	51.79%	3	100	670
TE HAPARA	\$354,000	\$540,000	52.54%	5	200	2157
TE HAPARA	\$291,000	\$380,000	30.58%	3	110	665
TE HAPARA	\$222,000	\$335,000	50.90%	3	100	683
TE HAPARA	\$168,000	\$300,000	78.57%	2	92	654
TE HAPARA - AVERAGE SALE PRI	55.24%					
WHATAUPOKO	\$202,000	\$401,000	98.51%	3	100	307
WHATAUPOKO - AVERAGE SALE PRICE % OVER 2017 RV			98.51%			
AVERAGE % OVER RV OF ALL OF THE ABOVE DATA:			47.52%			

REINZ DATA STATISTICS FOR THE MONTH: RESIDENTIAL HOUSES (INCLUDING APARTMENTS)

RESIDENTIAL HOUSES	MEDIAN	MEDIAN DAYS	NUMBER SOLD
DECEMBER 2018	\$338,000	31	49
DECEMBER 2019	\$410,000	32	54

Disclaimer: The data herein has been sourced via REINZ and RPNZ, and whilst every care has been taken to verify the accuracy of the information, the writer accepts no responsibility for error or omission.

The RV/SP % is the difference between the sale price and the 2017 RV expressed as a percentage.



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