

october 2018

RESIDENTIAL SALES GISBORNE

SUBURB	2017 RV	SALE PRICE	RV/SP%	LAND	HOUSE	BEDS
CITY CENTRAL	\$300,000	\$320,000	6.67%	793	150	4
CITY CENTRAL	\$202,000	\$218,000	7.92%	393	150	3
CITY CENTRAL	\$278,000	\$366,000	31.65%	616	140	3
CITY CENTRAL	\$302,000	\$350,000	15.89%	1166	120	2
CITY CENTRAL % OVER 2017 RV			15.53%			
ELGIN	\$170,000	\$235,000	38.24%	1012	75	3
ELGIN	\$228,000	\$304,000	33.33%	898	114	2
ELGIN	\$241,000	\$310,000	28.63%	966	130	3
ELGIN % OVER 2017 RV			33.40%			
INNER KAITI	\$460,000	\$450,000	-2.17%	899	200	3
INNER KAITI	\$216,000	\$285,000	31.94%	630	100	3
INNER KAITI	\$418,000	\$540,000	29.19%	1012	175	3
INNER KAITI	\$290,000	\$340,000	17.24%	765	130	3
INNER KAITI	\$209,000	\$220,000	5.26%	670	84	2
INNER KAITI % OVER 2017 RV			16.29%			
KAITI	\$164,000	\$180,000	9.76%	390	70	2
KAITI	\$174,000	\$190,000	9.20%	541	86	3
KAITI	\$194,000	\$267,000	37.63%	1315	100	2
KAITI	\$153,000	\$159,000	3.92%	640	68	2
KAITI	\$188,000	\$180,000	-4.26%	607	100	3
KAITI	\$171,000	\$185,000	8.19%	445	91	3
KAITI	\$322,000	\$430,000	33.54%	1032	259	8
KAITI	\$190,000	\$300,000	57.89%	1012	130	3
KAITI % OVER 2017 RV			19.48%			
LYTTON WEST	\$583,000	\$670,000	14.92%	845	227	4
LYTTON WEST	\$497,000	\$550,000	10.66%	858	180	3
LYTTON WEST SALE PRICE OVER 2017 RV:			5.99%			
MAKARAKA	\$203,000	\$190,000	-6.40%	809	70	2
MAKARAKA	\$285,000	\$320,000	12.28%	809	100	3
MAKARAKA % OVER 2017 RV			2.94%			
MANGAPAPA	\$266,000	\$304,000	14.29%	635	126	3
MANGAPAPA	\$268,000	\$292,000	8.96%	850	140	3
MANGAPAPA	\$161,000	\$170,000	5.59%	683	90	3
MANGAPAPA	\$224,000	\$269,000	20.09%	825	90	3
MANGAPAPA	\$340,000	\$465,000	36.76%	2092	130	5
MANGAPAPA	\$239,000	\$320,000	33.89%	883	140	3
MANGAPAPA	\$220,000	\$210,000	-4.55%	673	105	4
MANGAPAPA % OVER 2017 RV			16.43%			



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SUBURB	2017 RV	SALE PRICE	RV/SP%	LAND	HOUSE	BEDS
RIVERDALE	\$275,000	\$330,000	20.00%	809	120	3
RIVERDALE	\$251,000	\$300,000	19.52%	812	94	3
RIVERDALE	\$435,000	\$505,000	16.09%	734	142	3
RIVERDALE	\$676,000	\$799,000	18.20%	3089	224	4
RIVERDALE	\$511,000	\$541,000	5.87%	1014	166	3
RIVERDALE % OVER 2017 RV			15.94%			
SPONGE BAY	\$244,000	\$290,000	18.85%	492	70	2
SPONGE BAY	\$331,000	\$415,000	25.38%	500	105	3
SPONGE BAY	\$420,000	\$565,000	34.52%	672	157	3
SPONGE BAY	\$388,000	\$537,000	38.40%	571	123	3
SPONGE BAY % OVER 2017 RV			29.29%			
TAMARAU	\$129,000	\$165,000	27.91%	1241	80	2
TAMARAU % OVER 2017 RV			27.91%			
TE HAPARA	\$213,000	\$262,000	23.00%	609	90	2
TE HAPARA	\$160,000	\$155,000	-3.13%	660	105	3
TE HAPARA	\$101,000	\$145,000	43.56%	0	75	2
TE HAPARA	\$219,000	\$303,000	38.36%	1072	103	3
TE HAPARA	\$289,000	\$390,000	34.95%	371	110	3
TE HAPARA	\$251,000	\$315,000	25.50%	503	130	3
TE HAPARA	\$267,000	\$375,000	40.45%	690	90	2
TE HAPARA	\$206,000	\$256,000	24.27%	1029	174	4
TE HAPARA	\$300,000	\$375,000	25.00%	1194	190	4
TE HAPARA % OVER 2017 RV			28.00%			
WHATAUPOKO	\$400,000	\$400,000	0.00%	1166	140	3
WHATAUPOKO	\$524,000	\$620,000	18.32%	1012	290	7
WHATAUPOKO	\$695,000	\$640,000	-7.91%	5157	210	3
WHATAUPOKO	\$441,000	\$465,000	5.44%	1598	240	4
WHATAUPOKO % OVER 2017 RV			3.96%			
AVERAGE SALE PRICE OF ABOVE SALES ABOVE RV FOR OCTOBER 2018:			19.26%			

REINZ DATA STATISTICS FOR THE MONTH: Residential Houses (including apartments)

Residential Houses	Median	Median Days	Number Sold
October 2017	\$312,500	35	46
October 2018	\$315,000	32	51

Disclaimer: The data herein has been sourced via REINZ and RPNZ, and whilst every care has been taken to verify the accuracy of the information, the writer accepts no responsibility for error or omission.

The RV/SP % is the difference between the sale price and the 2017 RV expressed as an percentage.

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