

june 2018

RESIDENTIAL SALES GISBORNE

SUBURB	2017 RV	SALE PRICE	RV/SP%	LAND	HOUSE	BEDS
BEACH	\$705,000	\$855,000	21.28%	1386	270	4
BEACH	\$565,000	\$746,000	32.04%	911	164	4
BEACH SALE PRICE ABOVE 2017 RV:			23.70%			
CITY CENTRAL	\$240,000	\$285,000	18.75%	506	131	3
CITY CENTRAL	\$198,000	\$280,000	41.41%	678	114	3
CITY CENTRAL	\$784,000	\$865,000	10.33%	1458	295	10
CITY CENTRAL	\$447,000	\$540,000	20.81%	506	220	4
CITY CENTRAL SALE PRICE ABOVE 2017 RV:			22.83%			
INNER KAITI	\$229,000	\$305,000	33.19%	689	92	4
INNER KAITI	\$378,000	\$505,000	33.60%	794	240	5
INNER KAITI	\$321,000	\$365,000	13.71%	1008	180	3
INNER KAITI	\$315,000	\$330,000	4.76%	649	160	3
INNER KAITI SALE PRICE ABOVE 2017 RV:			21.31%			
KAITI	\$163,000	\$168,000	3.07%	906	124	4
KAITI	\$155,000	\$140,000	-9.68%	728	103	4
KAITI	\$140,000	\$140,000	0.00%	1406	99	2
KAITI	\$279,000	\$320,000	14.70%	4401	159	4
KAITI	\$183,000	\$260,000	42.08%	735	94	3
KAITI	\$186,000	\$240,000	29.03%	837	81	2
KAITI	\$247,000	\$275,000	11.34%	2023	100	3
KAITI	\$151,000	\$285,000	88.74%	838	93	3
KAITI SALE PRICE ABOVE 2017 RV:			22.41%			
LYTTON WEST	\$541,000	\$600,000	10.91%	800	195	3
LYTTON WEST	\$452,000	\$420,000	-7.08%	546	180	3
LYTTON WEST	\$514,000	\$605,000	17.70%	933	192	4
LYTTON WEST SALE PRICE ABOVE 2017 RV:			7.18%			
MAKARAKA	\$395,000	\$460,000	16.46%	2243	180	6
MAKARAKA	\$198,000	\$345,000	74.24%	1012	120	3
MAKARAKA	\$323,000	\$412,000	27.55%	2302	180	4
MAKARAKA	\$250,000	\$286,500	14.60%	809	120	2
MAKARAKA SALE PRICE ABOVE 2017 RV :			33.21%			
MANGAPAPA	\$383,000	\$465,000	21.41%	395	160	5
MANGAPAPA	\$279,000	\$321,000	15.05%	640	113	3
MANGAPAPA	\$240,000	\$262,500	9.38%	761	80	3
MANGAPAPA	\$266,000	\$240,000	-9.77%	385	80	2
MANGAPAPA	\$322,000	\$451,000	40.06%	942	154	4
MANGAPAPA SALE PRICE ABOVE 2017 RV :			15.23%			
RIVERDALE	\$192,000	\$237,500	23.70%	0	90	2
RIVERDALE SALE PRICE ABOVE 2017 RV :			23.70%			



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SUBURB	2017 RV	SALE PRICE	RV/SP%	LAND	HOUSE	BEDS
SPONGE BAY	\$503,000	\$565,000	12.33%	856	179	3
SPONGE BAY	\$402,000	\$550,000	36.82%	437	165	3
SPONGE BAY SALE PRICE ABOVE 2017 RV :			24.57%			
TAMARAU	\$249,000	\$315,000	26.51%	1069	150	5
TAMARAU	\$332,000	\$320,000	-3.61%	1012	130	3
TAMARAU SALE PRICE ABOVE 2017 RV:			11.45%			
TE HAPARA	\$634,000	\$940,000	48.26%	1330	390	14
TE HAPARA	\$166,000	\$192,000	15.66%	656	90	3
TE HAPARA	\$192,000	\$200,000	4.17%	658	133	3
TE HAPARA	\$250,000	\$350,000	40.00%	647	91	3
TE HAPARA	\$232,000	\$291,000	25.43%	1010	87	2
TE HAPARA	\$145,000	\$154,000	6.21%	0	110	2
TE HAPARA	\$203,000	\$220,000	8.37%	660	102	3
TE HAPARA	\$125,000	\$135,000	8.00%	1171	60	2
TE HAPARA	\$324,000	\$422,000	30.25%	716	170	4
TE HAPARA	\$349,000	\$370,000	6.02%	1305	180	3
TE HAPARA SALE PRICE ABOVE 2017 RV :			19.24%			
WHATAUPOKO	\$461,000	\$462,000	0.22%	1011	180	5
WHATAUPOKO	\$478,000	\$520,000	8.79%	1447	220	4
WHATAUPOKO	\$360,000	\$370,000	2.78%	809	156	3
WHATAUPOKO	\$381,000	\$380,000	-0.26%	605	180	3
WHATAUPOKO	\$376,000	\$425,000	13.03%	506	145	3
WHATAUPOKO	\$314,000	\$325,000	3.50%	1012	140	3
WHATAUPOKO	\$520,000	\$510,000	-1.92%	708	180	4
WHATAUPOKO SALE PRICE ABOVE 2017 RV:			3.73%			
AVERAGE SALE PRICE OF ABOVE SALES ABOVE RV FOR APRIL 2018:			18.34%			

REINZ DATA STATISTICS FOR THE MONTH: Residential Houses (including apartments)

Residential Houses	Median	Median Days	Number Sold	Sections Sold
June 2017	\$260,000	39	59	2 sold median \$262,500
June 2018	\$330,000	33	55	3 sold median \$100,000

Disclaimer: The data herein has been sourced via REINZ and RPNZ, and whilst every care has been taken to verify the accuracy of the information, the writer accepts no responsibility for error or omission.

The RV/SP % is the difference between the sale price and the 2017 RV expressed as an percentage.

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