

may 2018

RESIDENTIAL SALES GISBORNE

SUBURB	2017 RV	SALE PRICE	RV/SP%	LAND	HOUSE	BEDS
BEACH	\$320,000	\$1,335,000	Only Land RV – N/A	997	328	4
BEACH	\$464,000	\$610,000	23.93%	1012	120	2
BEACH SALE PRICE ABOVE 2017 RV:			23.93%			
CITY	\$358,000	\$520,000	31.15%	1550	160	4
CITY	\$267,000	\$280,000	4.64%	506	122	3
CITY	\$183,000	\$218,000	16.06%	400	86	2
CITY	\$247,000	\$279,000	11.47%	484	107	3
CITY	\$189,000	\$218,000	13.30%	391	86	2
CITY	\$194,000	\$400,500	51.56%	804	83	2
CITY CENTRAL SALE PRICE ABOVE 2017 RV:			21.36%			
ELGIN	\$160,000	\$189,000	15.34%	668	91	3
ELGIN SALE PRICE ABOVE 2017 RV:			15.34%			
INNER KAITI	\$381,000	\$438,000	13.01%	500	126	3
INNER KAITI	\$283,000	\$375,000	24.53%	910	173	5
INNER KAITI	\$214,000	\$190,000	-12.63%	809	90	2
INNER KAITI	\$276,000	\$370,000	25.41%	900	150	3
INNER KAITI	\$165,000	\$215,000	23.26%	764	120	3
INNER KAITI	\$685,000	\$685,000	0.00%	721	277	5
INNER KAITI SALE PRICE ABOVE 2017 RV:			12.26%			
KAITI	\$141,000	\$176,000	19.89%	639	110	4
KAITI	\$149,000	\$175,000	14.86%	728	90	2
KAITI	\$149,000	\$175,000	14.86%	728	90	2
KAITI	\$152,000	\$198,000	23.23%	807	94	2
KAITI	\$172,000	\$195,000	11.79%	607	100	3
KAITI	\$379,000	\$460,000	17.61%	1375	390	12
KAITI	\$164,000	\$172,500	4.93%	-	90	2
KAITI	\$162,000	\$245,000	33.88%	678	100	3
KAITI	\$181,000	\$258,000	29.84%	641	90	3
KAITI SALE PRICE ABOVE 2017 RV:			18.99%			
LYTTON WEST	\$558,000	\$600,000	7.00%	851	211	4
LYTTON WEST	\$351,000	\$430,000	18.37%	709	190	4
LYTTON WEST	\$745,000	\$730,000	-2.05%	1040	340	4
LYTTON WEST SALE PRICE ABOVE 2017 RV:			7.77%			
MAKARAKA	\$218,000	\$338,000	55.05%	809	100	3
MAKARAKA SALE PRICE ABOVE 2017 RV :			55.05%			
MANGAPAPA	\$241,000	\$210,000	-14.76%	1012	105	4
MANGAPAPA	\$223,000	\$270,000	17.41%	673	110	3
MANGAPAPA	\$190,000	\$203,000	6.40%	-	90	2
MANGAPAPA	\$217,000	\$269,000	19.33%	850	100	3

Tracy B
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tracy real estate

121 Ormond Road, Gisborne
P 06 929 1933 | M 027 553 5360 | E tracy@tracyrealestate.co.nz
Tracy Bristowe, AREINZ | Licensed Real Estate Agent REAA 2008

www.tracyrealestate.co.nz

SUBURB	2017 RV	SALE PRICE	RV/SP%	LAND	HOUSE	BEDS
MANGAPAPA	\$142,000	\$165,000	13.94%	690	90	2
MANGAPAPA	\$353,000	\$375,000	5.87%	627	150	4
MANGAPAPA SALE PRICE ABOVE 2017 RV :			8.03%			
RIVERDALE	\$346,000	\$412,000	16.02%	824	140	3
RIVERDALE	\$333,000	\$351,000	5.13%	810	164	4
RIVERDALE	\$311,000	\$370,000	15.95%	313	112	2
RIVERDALE	\$291,000	\$335,000	13.13%	607	130	3
RIVERDALE SALE PRICE ABOVE 2017 RV :			12.56%			
TAMARAU	\$255,000	\$285,000	10.53%	654	102	4
TAMARAU	\$222,000	\$205,000	-8.29%	659	110	3
TAMARAU SALE PRICE ABOVE 2017 RV:			1.12%			
TE HAPARA	\$235,000	\$280,000	16.07%	764	110	3
TE HAPARA	\$255,000	\$290,000	12.07%	-	120	2
TE HAPARA	\$396,000	\$360,000	-10.00%	1391	150	2
TE HAPARA	\$191,000	\$203,000	5.91%	300	80	2
TE HAPARA	\$217,000	\$258,000	15.89%	611	101	3
TE HAPARA	\$383,000	\$392,000	2.30%	759	160	4
TE HAPARA	\$145,000	\$145,000	0.00%	429	110	2
TE HAPARA	\$313,000	\$377,500	17.09%	1249	110	3
TE HAPARA	\$305,000	\$450,000	32.22%	-	320	5
TE HAPARA	\$326,000	\$395,000	17.47%	1062	140	3
TE HAPARA SALE PRICE ABOVE 2017 RV :			10.90%			
SPONGE BAY	\$342,000	\$455,000	24.84%	612	96	3
SPONGE BAY SALE PRICE ABOVE 2017 RV :			24.84%			
WHATAUPOKO	\$611,000	\$563,000	-8.53%	645	370	3
WHATAUPOKO	\$376,000	\$355,000	-5.92%	1012	123	3
WHATAUPOKO	\$495,000	\$460,000	-7.61%	862	190	4
WHATAUPOKO	\$400,000	\$465,000	13.98%	1652	110	3
WHATAUPOKO	\$820,000	\$670,000	-22.39%	2289	220	4
WHATAUPOKO	\$215,000	\$280,000	23.21%	-	110	2
WHATAUPOKO SALE PRICE BELOW 2017 RV:			-1.21%			
AVERAGE SALE PRICE OF ABOVE SALES ABOVE RV FOR MAY 2018:			12.05%			

REINZ DATA STATISTICS FOR THE MONTH: Residential Houses (including apartments)

Residential Houses	Median	Median Days	Number Sold	Sections Sold
May 2017	\$296,000	32	53	\$124,000 – 5 sections
May 2018	\$280,000	44	61	\$167,500 – 8 sections

Disclaimer: The data herein has been sourced via REINZ and RPNZ, and whilst every care has been taken to verify the accuracy of the information, the writer accepts no responsibility for error or omission.

The RV/SP % is the difference between the sale price and the 2017 RV expressed as an percentage.

tracy real estate

121 Ormond Road, Gisborne

P 06 929 1933 | M 027 553 5360 | E tracy@tracyrealestate.co.nz

Tracy Bristowe, AREINZ | Licensed Real Estate Agent REAA 2008

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