

january 2018

RESIDENTIAL SALES GISBORNE

SUBURB	2017 RV	SALE PRICE\$	RV/SP%	LAND	FLOOR	BEDS
AWAPUNI	\$234,000	\$265,000	13.25%	771	120	4
AWAPUNI AVERAGE SALE PRICE ABOVE 2018 RV:			13.25%			
CITY CENTRAL	\$65,000	\$74,000	13.85%	n/a	25	1
CITY CENTRAL	\$355,000	\$410,000	15.49%	n/a	112	2
CITY CENTRAL AVERAGE SALE PRICE ABOVE 2017 RV:			16.49%			
ELGIN	\$182,000	\$175,000	-3.85%	1012	65	2
ELGIN	\$179,000	\$190,000	6.15%	761	110	3
ELGIN AVERAGE SALE PRICE ABOVE 2017 RV:			1.15%			
INNER KAITI	\$ 239,000	\$310,000	29.71%	857	100	3
INNER KAITI AVERAGE SALE PRICE ABOVE 2017 RV:			29.71%			
KAITI	\$169,000	\$160,000	-5.33%	521	110	3
KAITI	\$205,000	\$180,000	-12.20%	811	110	3
KAITI	\$384,000	\$375,000	-2.34%	1095	310	6
KAITI	\$256,000	\$290,000	13.28%	809	142	3
KAITI	\$175,000	\$185,000	5.71%	640	90	3
KAITI	\$153,000	\$185,000	20.92%	879	100	3
KAITI	\$134,000	\$138,000	2.99%	584	90	3
KAITI	\$179,000	\$275,000	53.63%	809	83	3
KAITI	\$197,000	\$207,000	5.08%	809	101	3
KAITI AVERAGE SALE PRICE ABOVE 2017 RV:			9.08%			
MANGAPAPA	\$150,000	\$145,000	-3.33%	782	111	4
MANGAPAPA	\$233,000	\$245,000	5.15%	1189	94	3
MANGAPAPA	\$362,000	\$308,000	-14.92%	1227	144	3
MANGAPAPA	\$228,000	\$225,000	-1.32%	632	100	4
MANGAPAPA AVERAGE SALE PRICE ABOVE 2017 RV:			3.15%			
LYTTON WEST	\$569,000	\$535,000	-5.98%	919	195	4
LYTTON WEST	\$236,000	\$300,000	27.12%	709	89	3
LYTTON WEST	\$611,000	\$740,000	21.11%	803	220	4
LYTTON WEST AVERAGE SALE PRICE ABOVE 2017			14.09%			
RIVERDALE	\$296,000	\$309,000	4.39%	612	100	3
RIVERDALE	\$409,000	\$420,000	2.69%	402	145	3
RIVERDALE AVERAGE SALE PRICE ABOVE 2017			3.54%			
TAMARAU	\$198,000	\$225,000	13.64%	1011	90	3
TAMARAU	\$310,000	\$349,000	12.58%	4600	60	1
TAMARAU AVERAGE SALE PRICE ABOVE 2017			13.11%			



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SUBURB	2017 RV	SALE PRICE	RV/SP%	LAND	FLOOR	BEDS
TE HAPARA	\$303,000	\$265,000	-12.54%	954	120	3
TE HAPARA	\$264,000	\$250,000	-5.30%	1118	152	5
TE HAPARA	\$179,000	\$150,000	-16.20%	675	70	2
TE HAPARA	\$314,000	\$353,000	12.42%	1024	145	4
TE HAPARA	\$228,000	\$229,000	0.44%	647	92	2
TE HAPARA AVERAGE SALE PRICE ABOVE 2017 RV:			-4.24%			
WHATAUPOKO	\$950,000	\$850,000	-10.53%	1730	460	5
WHATAUPOKO	\$491,000	\$605,000	23.22%	860	201	4
WHATAUPOKO	\$450,000	\$435,000	-3.33%	961	170	3
WHATAUPOKO	\$343,000	\$283,000	-17.49%	506	130	3
WHATAUPOKO	\$454,000	\$530,000	16.74%	2659	170	3
WHATAUPOKO	\$354,000	\$350,000	-1.13%	683	130	4
WHATAUPOKO	\$376,000	\$450,000	19.68%	768	122	4
WHATAUPOKO AVERAGE SALE PRICE ABOVE 2017 RV:			3.88%			
AVERAGE SALE PRICE ABOVE 2017 RV OF ABOVE DATA:			5.88%			

REINZ DATA STATISTICS FOR THE MONTH: Residential Houses (including apartments)

Residential Houses	Median	Median Days	Number Sold	Sections Sold
January 2017	\$272,000	34	33	\$227,000 – 4 sold
January 2018	\$286,500	42	38	\$147,000 – 1 sold

Disclaimer: The data herein has been sourced via REINZ and RPNZ, and whilst every care has been taken to verify the accuracy of the information, the writer accepts no responsibility for error or omission.

The RV/SP % is the difference between the sale price and the 2017 RV expressed as an percentage.

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